



LIFE INSURANCE EXPRESS

Combined Product Disclosure
Statement and Policy Document



AAMI



This product and Combined Product Disclosure Statement and Policy Document are issued by Suncorp Life & Superannuation Limited ABN 87 073 979 530 AFSL 229880 under the brand, AAMI

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1.0 Important information

This is the combined Product Disclosure Statement and Policy Document (together referred to as 'PDS') for AAMI Life Insurance Express. AAMI Life Insurance Express, this PDS and your schedule are issued by Suncorp Life & Superannuation Limited ABN 87 073 979 530 AFSL 229880 (Suncorp).

When reading this PDS, please refer to What do we mean by that? on pages 26-29 which shows the meaning of various terms throughout.

AAI Limited ABN 48 005 297 807, AFSL 230859 trading as AAMI does not provide any financial product advice in relation to AAMI Life Insurance Express and does not issue, guarantee or underwrite AAMI Life Insurance Express.

Suncorp and AAMI are related bodies corporate of Suncorp-Metway Limited ABN 66 010 831 722 (Suncorp-Metway). Various products and services are provided by different entities in the Suncorp Group. The different entities of the Suncorp Group are not responsible for, do not guarantee and are not liable in respect of products and services provided by other entities in the Suncorp Group. Suncorp-Metway does not guarantee and is not liable for AAMI Life Insurance Express. This product is not a bank deposit or other bank liability.

If you are issued an AAMI Life Insurance Express policy, this PDS, together with the schedule, constitutes your insurance policy and is evidence of your insurance with us. You should read this document in conjunction with the schedule because together they contain important information relating to your policy. Please keep this PDS and your schedule in a safe place. Your schedule is issued to you based on the information provided by you, to us on your application for insurance.

AAMI Life Insurance Express is not a savings plan. The primary purpose is to provide a benefit under the terms and conditions of the policy in the event of a claimable event.

All the information contained in this PDS is current at the time of issue. We may change or update any information in this PDS from time to time. If the change is not materially adverse, we may notify you about that change by preparing an update on our website, www.aami.com.au/express. You can also obtain a printed copy of this free of charge by contacting us (please refer to the back page for details). If the change is a material or significant one, we will generally notify you within 3 months of the change occurring. We may also make improvements to your policy without any increase to your premium. If we make a change to your policy which in your opinion was adverse to you, we will, if you make a claim, assess your claim on the terms of the policy before the change took place.

If you are issued an AAMI Life Insurance Express policy, you are the sole policy owner and insured person listed on the schedule. You are covered for the insured events under your policy 24 hours a day, 365 days a year. If premiums payable under the policy are paid (please refer to Your premium on page 11), your policy will continue until your 99th birthday, unless your policy stops earlier (please refer to When cover stops on page 9).

Before you buy this insurance, please read this PDS carefully, including What we do not cover on page 9. Any information contained in this document has been prepared by Suncorp without taking into account your particular objectives, financial situation or needs. For that reason, before acting on the information, you should consider the appropriateness of the information in regards to your own circumstances.

For details on How to contact us, please refer to the back page.

This PDS was completed on 20 February 2015
This PDS is effective 30 March 2015

About AAMI Life Insurance Express

AAMI Life Insurance Express is designed to provide affordable, easy-to-obtain life insurance cover for you. It can pay a lump sum payment if you die or are diagnosed with a terminal illness – which may help your family eliminate debts and give them financial security.

Here are some great reasons to choose AAMI Life Insurance Express. For full details, please refer to pages 5-16.

1. Provided you are an Australian citizen or permanent resident of Australia, are aged between 18 and 60, and you receive this PDS in Australia, cover is guaranteed and your application can be completed within minutes over the phone.
2. You can apply for up to \$500,000 cover without any medical tests.
3. If you apply for \$200,000 or more of cover, you'll be eligible for a Large Sum Insured Discount. A Family Discount is also available if multiple family members each purchase a Life Insurance Express policy.
4. Monthly or annual premiums are available to suit your budget.
5. You can maintain your AAMI Life Insurance Express policy up to age 99.
6. You can choose to increase your amount of cover each year to keep up with inflation.
7. Nominate beneficiaries to speed up the process at claim time and make sure that the benefit is paid as you'd like it to be.
8. After you have held your policy for one year, we'll add the Funeral Advancement Loyalty Benefit which provides a quick payment to help cover the cost of your funeral and other immediate expenses.

2.0 Who can apply?

You can apply for AAMI Life Insurance Express if you:

- are aged between 18 and 60 (inclusive);
- are an Australian citizen or permanent resident of Australia; and
- receive this PDS in Australia.

We consider certain factors (such as your age and smoking status) when determining the premium you pay for this insurance. No medical tests are required when you apply and once your application is accepted, you will be covered for the benefits outlined below 24 hours a day, 365 days a year.

We guarantee to renew your policy every year until your 99th birthday, unless your cover stops earlier (please refer to When cover stops on page 9).

AAMI Life Insurance Express is a single life policy only. As the sole owner of the policy, you will also be the only insured person.

3.0 Your cooling off period

You have 30 days from the policy commencement date to check that this insurance meets your needs. This is the cooling off period.

If you wish, you can cancel your policy during the cooling off period by contacting us. If you notify us verbally, you will need to answer certain questions to confirm your identity. Provided you have not made a claim, you will receive a full refund of any money you have paid.

4.0 What we cover

This section outlines the benefits payable under your AAMI Life Insurance Express policy. If you are issued an AAMI Life Insurance Express policy, entitlements to all benefits are listed below.

Depending on the level of cover you think you need, you can apply for as little as \$50,000 or as much as \$500,000 in increments of \$50,000.

Payment of a benefit is subject to our acceptance of your claim (please refer to Claims on page 18, and What we do not cover on page 9). Benefits under this policy stop on your 99th birthday, unless cover stops earlier (please refer to When cover stops on page 9).

The most we will pay under your AAMI Life Insurance Express policy is the sum insured. The maximum amount we will pay across all life insurance Express policies issued by us for the same insured person is \$500,000 (plus indexation – please refer to Automatic Indexation Benefit on page 8).

4.1 Death Benefit

If you die during the life of this policy, we will pay the sum insured for your policy as a lump sum to your nominated beneficiaries (if applicable), otherwise to your estate via your legal personal representative.

We must receive notice of any claim for payment of a Death Benefit as soon as reasonably possible.

The Death Benefit stops on your 99th birthday, unless cover stops earlier (please refer to When cover stops on page 9).

4.2 Terminal Illness Benefit

If you are diagnosed with a terminal illness by a registered doctor during the life of this policy, we will advance your full Death Benefit.

We must receive notice of any claim for payment of a Terminal Illness Benefit as soon as reasonably possible after you have been diagnosed with a terminal illness.

The Terminal Illness Benefit stops on your 99th birthday, unless cover stops earlier (please refer to When cover stops on page 9).

4.3 Funeral Advancement Loyalty Benefit

From your first policy anniversary, the Funeral Advancement Loyalty Benefit will apply to your policy at no additional charge to you. This means if you die during the life of your policy, we will advance \$10,000 of the Death Benefit to your primary nominated beneficiary (if applicable), otherwise to your estate via your legal personal representative. This payment will be made as soon as possible after we receive the necessary claim requirements (please refer to Claims on page 18).

The Funeral Advancement Loyalty Benefit is an advance on your Death Benefit and will therefore reduce the value of the final Death Benefit payable by \$10,000. The payment of the Funeral Advancement Loyalty Benefit is not an admission of any liability to pay the balance of the Death Benefit.

The Funeral Advancement Loyalty Benefit stops on your 99th birthday, unless cover stops earlier (please refer to When cover stops on page 9).

4.4 Automatic Indexation Benefit

To help keep your insurance in line with inflation, we will automatically increase your sum insured each year on your policy anniversary by the greater of the indexation factor or 5%. Unless you decline the increase, we will recalculate your premium to reflect the increase as a result of the indexation factor (and your age) and we will advise you of your new premium prior to your policy anniversary.

You can ask us to not apply the indexation factor to your sum insured. If you request this, your sum insured will not change.

The Automatic Indexation Benefit stops on your 99th birthday, unless cover stops earlier (please refer to When cover stops on page 9).

4.5 Nominate up to 5 beneficiaries

To help avoid any potential delay in the payment of your Death Benefit, you can nominate up to 5 beneficiaries (for example your spouse or children) to receive the proceeds of your policy.

5.0 When cover starts

Your policy will start on the policy commencement date shown on your schedule. As long as you satisfy the eligibility requirements (please refer to Who can apply? on page 5) cover will commence on the date we accept your application and receive correct payment details.

Once we accept your application for cover under AAMI Life Insurance Express, we will send you a schedule confirming our acceptance. This PDS and your schedule set out the full terms and conditions of your insurance with us. Please read these documents carefully and store them in a safe place.

6.0 When cover stops

Cover will stop under this policy on the earliest of the following events:

- your 99th birthday;
- the date you ask us to cancel the policy;
- the date your policy is cancelled due to the non-payment of outstanding premiums;
- the expiry date as stated on your schedule;
- the date the Terminal Illness Benefit is paid; or
- the date of your death.

If cover stops we will not consider any claim, unless the event giving rise to the claim occurred before cover stopped. We may also cancel this policy on any grounds permitted under relevant law by advising you in writing.

7.0 What we do not cover

We will not pay a benefit or refund any premiums under your policy if the claim, directly or indirectly, is as a result of:

- your intentional self-inflicted act;
- a pre-existing condition (please refer to section 7.1) at your policy commencement date;
- you working in an occupation:
 - at heights above 15 metres;

underground in the mining industry;
while carrying a firearm;
with explosives;
offshore in the oil, gas or petroleum industry; or
overseas as part of your service in the armed
forces.

you attempting to engage in or engaging in:

aviation or aerial pursuit activities other than
as a fare paying passenger on a commercial
airline on regular scheduled flights;

riding on or driving in any self-propelled vehicle
engaged in any race, speed or reliability trial
on any waterway, racing course, speedway or
racing track;

mountaineering, abseiling, rock climbing or
canyoning; or

diving to a depth of 45 metres or more,
pothole diving, wreck diving or diving in a
cave.

your consumption of alcohol or drugs, other than
those prescribed by a registered doctor and taken
as directed.

7.1 Pre-existing conditions

AAMI Life Insurance Express will not pay a claim that is
directly or indirectly related to a pre-existing condition.

A pre-existing condition is:

a medical condition that you have been diagnosed
with but not recovered from; or

any sickness or injury or medical condition
for which, in the five years before your policy
commencement date:

symptoms existed that would cause a reasonable person to seek advice, care or treatment from a registered doctor/health professional; or

medical advice or treatment was recommended by, or received from, a registered doctor/health professional.

In addition, if the claim is for the effects of:

stroke;

brain haemorrhage;

heart attack; or

coronary heart disease,

we will not pay a benefit or refund any premium if in the five years before your policy commencement date you:

had a Body Mass Index of 40 or greater;

had a total blood cholesterol above 7.0 mmol/L;

had systolic blood pressure above 160 mmHg and diastolic blood pressure above 100 mmHg; or

were a diabetic suffering proteinuria, kidney disease, retinopathy, neuropathy or were admitted to hospital for treatment of diabetes or any condition resulting from diabetes.

8.0 Your premium

Your premium pays for your cover, government fees and charges and administration costs.

The premium you pay is determined by multiplying your sum insured by the applicable premium rate which is based on your age, gender and smoking status. Discounts may also be applied. The premium stated in your schedule applies during the first 12 months after your policy commencement date.

Your premium is guaranteed not to change for 12 months from your policy commencement date. After this period, your premium will generally increase each year with age and as a result of the Automatic Indexation Benefit as explained on page 8. We can also change the premium rate for all policies of the same kind by providing you with at least 30 days' written notice. If we adjust our premium rates, you will be charged the new premium from your next policy anniversary.

Premiums received are paid into our No. 1 statutory fund. A policy issued in relation to AAMI Life Insurance Express does not participate in any surplus arising in our statutory funds.

8.1 Are you eligible for a discount?

There are two types of discounts available under AAMI Life Insurance Express: the Large Sum Insured Discount and Family Discount. You may be eligible for one or both of them.

Large Sum Insured Discount

With the Large Sum Insured Discount, the higher the sum insured you choose, the larger the discount that applies to your policy. The following table shows how the discounts will be applied:

Sum Insured Range (inclusive)	Discount
Up to \$150,000	Nil
\$200,000 & \$250,000	10%
\$300,000 to \$500,000	20%

Family Discount

With the Family Discount, should an immediate family member also purchase an AAMI Life Insurance Express policy, both you and your immediate family member will enjoy a 10% discount. The discount will apply to the premium payable (please refer to How to calculate your premium on page 13) and the maximum Family Discount that can be applied to your policy is 10%.

For example, if you and your spouse each purchase a policy with a sum insured of \$300,000, you will both be eligible for a Large Sum Insured Discount (20%) and a Family Discount (10%), totaling a 30% reduction to your premium.

This is for illustrative purposes only. The level of discount you may be eligible for may differ depending on your circumstances.

8.2 How to calculate your premium

Your premium is based on the applicable premium rate multiplied by your sum insured. Your premium rate is based on your age, gender and smoking status.

The following tables provide you with a sample of monthly premiums only and include the Large Sum Insured Discount explained in section 8.1. For a personalised quote, please contact us.

Sample monthly premiums for males

Sum Insured	\$100,000	
Age	Smoker	Non-Smoker
25	25.51	17.39
35	30.22	15.86
45	70.07	31.46

Sample monthly premiums for females

Sum Insured	\$100,000	
Age	Smoker	Non-Smoker
25	24.85	13.34
35	25.80	14.98
45	53.01	27.97

The premiums in these tables are a sample only as not all ages or levels of cover are represented. They do not take into account any Family Discount which you may be entitled to and do not include any renewal premiums.

8.3 Paying your premium

You can choose to pay your premium monthly or annually from the financial institution or credit card you nominate and you have up to 14 days (or 30 days if you pay monthly) from the date each premium is due to pay your premium. This period is called the days of grace. If you are entitled to claim within the days of grace, we will pay the benefit if otherwise payable on the terms explained in this PDS, less the amount of any unpaid premium. If you do not pay a premium within this period, we will send a notice to you at the address last advised to us specifying the date we will cancel the policy without any refund of premium. We will not be liable for any claims after the date of cancellation.

\$250,000		\$500,000	
Smoker	Non-Smoker	Smoker	Non-Smoker
57.39	39.13	102.03	69.57
67.99	35.68	120.87	63.43
157.66	70.79	280.28	125.84

\$250,000		\$500,000	
Smoker	Non-Smoker	Smoker	Non-Smoker
55.91	30.01	99.40	53.36
58.05	33.70	103.20	59.91
119.27	62.93	212.04	111.88

If we cancel your policy due to non-payment of premiums, you can contact us to reinstate your policy up to 30 days after the date of cancellation. In order for us to process your reinstatement, all outstanding premiums must be paid by you.

8.4 Commission

The premiums you pay take into account any commissions or administration fees payable so there is no additional charge to you. The amount of commission and administration fees may vary and could be up to 100% of your first year premium (excluding government charges).

8.5 Taxation

Usually premiums are not tax deductible and any benefit payments are not assessable for tax purposes. These comments are a guide only and do not take into account changes in taxation laws or your particular circumstances. Please ask your tax adviser or the Australian Taxation Office about your own circumstances.

9.0 Risks

You should be aware of the risks involved before buying any life insurance policy. Some of the risks associated with holding this life insurance policy include:

- your policy may not suit your needs; or

- your level of cover may be insufficient; or

- a benefit may not be paid if in the event of a claim, an exclusion applies (please refer to What we do not cover page 9).

It's important that the policy meets your needs both now and in the future. You may need to seek assistance from an adviser if the terms are not consistent with your needs or do not suit your personal circumstances.

10.0 How can I apply?

You can apply for AAMI Life Insurance Express by contacting us on 13 22 44 where you will always speak to a real person 7 days a week.

11.0 How to contact us

11.1 Administration queries and changes

If you have any questions about, or would like to make any changes to your policy, for example to adjust your sum insured, or to change your address or your payment type, please contact us. We will confirm in writing any changes to your policy, including any impact the change may have to your premium. A change to this policy will only apply if we confirm the change in writing. You can apply to increase or decrease your sum insured on your policy by contacting us.

During the life of this policy, you cannot assign ownership of this policy to any other person or party.

11.2 Complaints Resolution

If you have a complaint about this product or our services, we have established a complaints resolution process and are committed to working with you to resolve your concerns. You can call us on 13 22 44 or write to AAMI Life Customer Service GPO Box 3950, Sydney, NSW, 2001.

If you are not satisfied with our decision or the way we handled your complaint, you can contact the Financial Ombudsman Service Limited (FOS) (ABN 67 131 124 448). FOS is an independent and impartial body who will deal with your complaint directly or follow up the matter on your behalf in accordance with its terms of reference. You can contact FOS by phone on 1300 780 808 or write to Financial Ombudsman Service, GPO Box 3, Melbourne VIC 3001 or fax on 03 9613 6399.

12.0 Claims

If entitled to make a claim, you, your nominated beneficiary or legal personal representative can contact us on 13 22 44 and we will send a claim pack that needs to be completed to our satisfaction and returned to us.

If you have made a valid nomination, which we will confirm with you in writing, we will pay any benefit payable as a consequence of your death in accordance with your nomination, subject to any relevant terms and conditions which may apply as explained on your Nomination of Beneficiaries form.

We may ask for information we might reasonably need and obtain medical and other records to ensure that the terms and conditions of the policy as set out in this PDS are satisfied.

To make a claim under the Terminal Illness Benefit, you are required to notify us as soon as reasonably possible after the date you are diagnosed with a terminal illness. The following information will be required:

- claim form completed by you and your registered doctor; and

- certified proof of identity (birth certificate, driver's licence or passport).

To make a claim under the Funeral Advancement Loyalty Benefit, your primary nominated beneficiary or legal personal representative is required to notify us as soon as reasonably possible after the date of your death. The following information will be required:

- claim form completed by your primary nominated beneficiary or legal personal representative; and

- a certified copy of the death certificate or other evidence satisfactory to us.

To make a claim under the Death Benefit, your nominated beneficiary or legal personal representative is required to notify us as soon as reasonably possible after the date of your death. The following information will be required:

- claim form completed by your nominated beneficiary or legal personal representative;

- certified copy of the death certificate or other evidence satisfactory to us;

- certified proof of identity (birth certificate, driver's licence or passport); and

- if you did not make a valid nomination, a certified copy of your Will and Probate or Letters of Administration (whichever is applicable).

Payment of benefits under this policy will be subject to relevant legislative requirements being adhered to and, depending upon individual circumstances, additional information may be required by us.

You or your legal personal representative will be required to pay for the cost of satisfying these claim requirements, unless we notify you otherwise.

To assess your claim promptly, we need to ensure the information provided to us at the time of application is correct, for example your age and smoking status. If we have received any false information, we may refuse the claim, adjust the premiums paid by you or the benefit payable by us.

We may refuse the claim if we are disadvantaged by any delay in notifying us of a claim.

All payments are made as a lump sum in Australian currency.

We will not consider any claim, unless the event giving rise to the claim occurred while your policy was still in force.

13.0 Privacy Statement

Your Privacy is Important

Suncorp Life & Superannuation Limited is a member of the Suncorp Group, which we'll refer to simply as "the Group".

Why do we collect personal information?

Personal information is information or an opinion about an identified individual or an individual who is reasonably identifiable. We collect personal information so that we can:

- identify you and conduct appropriate checks;
- understand your requirements and set up, administer and manage our products and services;
- determine eligibility for a family discount where applicable;
- manage and administer underwriting and claims, including any investigation and assessment of claims;
- manage, train and develop our employees and representatives;
- manage complaints and disputes, and report to dispute resolution bodies; and
- get a better understanding of you, your needs, your behaviours and how you interact with us, so we can engage in product and service research, development and business strategy including managing the delivery of our services and products via the ways we communicate with you.

What happens if you don't give us your personal information?

If we ask for your personal information and you don't give it to us, we may not be able to provide you with any, some, or all of the features of our products or services.

How we handle your personal information

We collect your personal information directly from you and, in some cases, from other people or organisations. We also provide your personal information to other related companies in the Group, and they may disclose or use your personal information for the purposes described in 'Why do we collect personal information?' in relation to products and services they may provide to you. They may also use your personal information to help them provide products and services to other customers, but they'll never disclose your personal information to another customer without your consent.

Under various laws, we may be authorised or required to collect your personal information. These laws include the: Australian Securities and Investment Commissions Act 2001; Corporations Act 2001 and Life Insurance Act 1995 as those Acts are amended and any associated regulations. From time to time other Acts may require, or authorise us to collect your personal information.

We will use and disclose your personal information for the purposes we collected it as well as purposes that are related, where you would reasonably expect us to. We may disclose your personal information to and/or collect your personal information from:

- other companies within the Group and other trading divisions or departments within the same company (please see our Privacy Policy for a list of brands/companies);

hospitals and medical, health or wellbeing professionals;

other insurers, reinsurers, insurance investigators and claims or insurance reference services, loss assessors, financiers;

a third party that we've contracted to provide financial services, financial products or administrative services – for example:

- information technology providers,

- print/mail/digital service providers,

- marketing agencies and other marketing services,

- imaging and document management services,

a third party claimant or witnesses in a claim;

third parties authorised by you;

policy or product holders or others who are authorised or noted on the policy as having a legal interest, including where you are an insured person but not the policy or product holder;

the Financial Ombudsman Service or any other external dispute resolution body;

legal and any other professional advisers or consultants such as accountants;

customer, product, business or strategic research and development organisations;

data warehouse, strategic learning organisations, data partners, analytic consultants;

social media and other virtual communities and networks where people create, share or exchange information;

government, statutory or regulatory bodies and enforcement bodies; and

any of our Group joint ventures where authorised or required.

We'll use a variety of methods to collect your personal information from, and disclose your personal information to these persons and organisations, including written forms, telephone calls and via electronic delivery. We may collect and disclose your personal information to these persons and organisations during the information life cycle, regularly, or on an ad hoc basis, depending on the purpose of collection.

Overseas Disclosure

Sometimes, we provide your personal information to – or get personal information about you from – persons located overseas, for the same purposes as in 'Why do we collect personal information?'

The countries we usually disclose your personal information to have been outlined on our website suncorpgroup.com.au/privacy or you can give us a call and we will provide you a copy.

From time to time, we may need to disclose your personal information to, and collect your personal information from, other countries not on this list. Nevertheless, we will always disclose and collect your personal information in accordance with privacy laws.

Your personal information and our marketing practices

Every now and then, we and any related companies that use the AAMI brand might let you know – including via mail, SMS, email, telephone or online – about news, special offers, products and services that you might be interested in. We will engage in marketing unless you tell us otherwise. You can contact us to update your marketing preferences at any time.

In order to carry out our direct marketing we collect your personal information from and disclose it to others that provide us with specialised data matching, trending or analytical services, as well as general marketing services (you can see the full list of persons and organisations under 'How we handle your personal information'). We may also collect your personal information for marketing through competitions.

We, and other people who provide us with services, may combine the personal information collected from you or others, with the information we, or companies in our Group, or our service providers already hold about you. We may also use online targeted marketing, data and audience matching and market segmentation to improve advertising relevance to you.

How to access and correct your personal information or make a complaint

You have the right to access and correct your personal information held by us and you can find information about how to do this in the Suncorp Group Privacy Policy.

The Policy also includes information about how you can complain about a breach of the Australian Privacy Principles and how we'll deal with such a complaint. You can get a copy of the Suncorp Group Privacy Policy. Please use the contact detail in **Contact Us**.

Contact us

For more information about our privacy practices including overseas disclosure or to tell us about your marketing preferences you can contact us:

13 22 44

aamilife@aami.com.au

aami.com.au/privacy

14.0 Your Duty of Disclosure

Before you enter into a contract of life insurance with us, you have a duty, under the Insurance Contracts Act 1984, to disclose to us every matter that you know, or could reasonably be expected to know, that is relevant to our decision whether to accept the risk of the insurance and, if so, on what terms.

Your duty, however, does not require disclosure of a matter:

- that diminishes the risk to be undertaken by us;
- that is of common knowledge;
- that we know, or in the ordinary course of our business, ought to know; or
- as to which compliance with your duty is waived by us.

Non-disclosure

If you fail to comply with your duty of disclosure and we would not have entered into the contract if the failure had not occurred, we may avoid the contract within 3 years of entering into it.

If your non-disclosure is fraudulent, we may avoid the contract at any time.

We may elect not to avoid your contract but to vary it by:

- (i) reducing the sum insured in accordance with a formula that takes into account the premium that would have been payable if you had complied with your duty of disclosure; or
- (ii) placing us in the position in which we would have been in if you had complied with your duty of disclosure.

The options to vary the contract are available to us while the contract remains in force.

Where your contract provides death cover, we may only apply (i) above and must do so within 3 years of you entering into the contract with us.

Your duty of disclosure continues to apply until the contract is entered into. It also applies when you extend, vary or reinstate a contract of life insurance.

15.0 What do we mean by that?

Where any words appear in this PDS, whether the first letter is in upper or lower case, their meanings are listed below.

Where applicable, with respect to the definitions, singular includes the plural and vice versa.

Expiry date means the date your policy ends as stated on the schedule.

Health professional means an individual that provides preventive, curative or rehabilitation services (e.g. physiotherapist or chiropractor). The health professional cannot be you or an immediate family member.

Immediate family member means your partner, spouse, parents, siblings or children.

Indexation factor means the percentage change in the consumer price index which is the weighted average of the 8 Australian capital cities combined as published by the Australian Bureau of Statistics or any body which succeeds it and in respect of the 12 month period finishing on 30 September. The indexation factor will be applied from 1 March the following year. If the CPI is not published by this date, the indexation

factor will be calculated upon a retail price index which we consider most nearly replaces it.

Injury means physical damage to your body.

Insured person means the person who has been accepted by us and is listed on the schedule as the insured person under the policy.

Legal personal representative means any person(s) who is authorised by law to administer and distribute your estate or act on your behalf.

Nominated beneficiaries means the person(s) you nominate using the Nomination of Beneficiaries form to receive the Death and Funeral Advancement Loyalty Benefits under your policy.

Partner means your spouse or a person living with you as your spouse on a domestic basis in good faith. He or she can be the same sex as you.

Policy means your AAMI Life Insurance Express policy, which consists of this combined Product Disclosure Statement and Policy Document, the schedule and information provided in your application.

Policy anniversary means the anniversary of the policy commencement date.

Policy commencement date means the date as shown on the schedule.

Policy document means this combined Product Disclosure Statement and Policy Document which is issued by us and which, together with your policy schedule, constitutes the full terms of your AAMI Life Insurance Express policy with us.

Policy owner means the person listed on the schedule as the owner of this policy.

Pre-existing condition means:

a medical condition that you have been diagnosed with but not recovered from; or

any sickness, injury or medical condition for which, in the five years before the policy commencement date:

symptoms existed that would cause a reasonable person to seek advice, care or treatment from a registered doctor/health professional; or

medical advice or treatment was recommended by, or received from a registered doctor/health professional.

In addition, if the claim is for the effects of:

stroke;

brain haemorrhage;

heart attack; or

coronary heart disease,

we will not pay a benefit or refund any premium if in the five years before your policy commencement date you:

had a Body Mass Index of 40 or greater;

had a total blood cholesterol above 7.0 mmol/L;

have systolic blood pressure above 160 mmHg and diastolic blood pressure above 100 mmHg; or

were a diabetic suffering proteinuria, kidney disease, retinopathy, neuropathy or were admitted to hospital for treatment of diabetes or any condition resulting from diabetes.

Premium means the amount you pay us for the insurance.

Primary nominated beneficiary means the person you list first on your Nomination of Beneficiaries form.

Registered doctor means a doctor who is legally qualified and properly registered in Australia. The registered doctor cannot be you or an immediate family member.

If practising outside Australia, the doctor must have qualifications equivalent to Australian Standards and approved by us.

A registered doctor could be your general practitioner or treating medical specialist.

Schedule means a document issued by us which shows important information about your policy, including your policy number, premiums, your policy commencement date and your expiry date.

Sickness means an illness or disease you suffer.

Sum insured means the amount you apply for and we accept, as varied (for example if you apply for a decrease or through increases under the Automatic Indexation Benefit) by agreement.

Suncorp Group means Suncorp Group Limited ABN: 66 145 290 124 and its subsidiaries.

Terminal Illness means a sickness which you have been diagnosed with, that in our opinion, having considered any evidence we may require, means that your life expectancy is not greater than 12 months, regardless of any available treatment.

We, us, and our means Suncorp Life & Superannuation Limited ABN 87 073 979 530 AFSL 229880.

You and your means the policy owner who is also the insured person who has been accepted by us and is shown on the schedule.

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**We're here to help you
24 hours a day
7 days a week**

13 22 44

aami.com.au

AAMI Life Customer Service
GPO Box 3950, Sydney, NSW, 2001

AAMI Life Insurance Express is issued by:
Suncorp Life & Superannuation Limited
ABN 87 073 979 530, AFSL 229880

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