

AAMI THIRD PARTY PROPERTY DAMAGE CAR INSURANCE SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

This is a Supplementary Product Disclosure Statement (SPDS) issued by AAI Limited ABN 48 005 297 807 AFSL No. 230859, trading as AAMI. This SPDS was prepared on 18 May 2022.

This SPDS supplements the AAMI Third Party Property Damage Car Insurance Product Disclosure Statement (PDS), prepared on 18 September 2020 and must be read together with the PDS that you hold and any other SPDS we may give you for this PDS.

The purpose of this SPDS is to:

- update information about how we will pay claims under the Additional covers 'Baby capsules and child seats' and 'Personal property in your car';
- update information about how we will settle claims under 'For additional cover';
- update information about 'What we cover as your car' section to include paint protection and add a definition of paint protection under 'Words with special meanings', and to update how we cover paint protection on your car, proof for paint protection and how we settle claims for paint protection; and
- update the exclusion 'Incorrect fuel usage' in 'Things we don't cover'.

CHANGES TO THE PDS

1. On page 20 delete the exclusion 'Incorrect fuel usage', and replace with:

(X) Incorrect fuel usage or other fluid usage

loss or damage to your car (including damage to your car's engine or fuel system) caused by a fuel or other fluid being used other than the fuel or fluid recommended by the car's manufacturer. For example, putting exhaust fluid into the fuel tank, putting petrol into a diesel fuel tank or vice versa.

2. On page 37 under the heading 'For additional cover' delete the paragraph and replace with:

If we pay a claim under an additional cover, we will settle your claim in accordance with that additional cover. For the additional covers 'Baby capsules and child seats' (see page 31) and 'Personal property in your car' (see page 32) we will only settle the claim by paying you. This means that we will not repair or replace the items.

If we settle your claim by paying you, we will pay you by cheque or direct deposit into your bank account, or if available, you can choose to be paid with a voucher, store credit or stored value card.

3. On page 3 under 'What we pay' remove:

If you have Fire, Theft & Third Party Property Damage cover, the most we will pay for loss or damage to your car is the amount covered shown on your certificate of insurance, unless we say otherwise in your policy.
and replace it with:

If you have Fire, Theft & Third Party Property Damage cover, the most we will pay for any one incident for loss or damage to your car covered under your policy (including paint protection covered under your policy) is the amount covered shown on your certificate of insurance, unless we say otherwise in your policy.

4. On page 4 under the 'What we cover' section remove the second bullet point:

- Fire, Theft & Third Party Property Damage covers your car for fire & theft (it also includes Third Party Property Damage cover).

and replace it with:

- Fire, Theft & Third Party Property Damage covers your car during the period of insurance for fire & theft (it also includes Third Party Property Damage cover). If we cover loss or damage to your car, we also cover paint protection that was on the damaged parts of your car prior to the incident. You may be able to show this by providing warranties or receipts (see page 37).

5. On page 16 under the main heading 'What we cover as your car' under the 'We cover' section, insert the following below modifications:

It also includes paint protection (see page 61).

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6. On page 16 under the main heading 'What we cover as your car' under the 'We don't cover' section add:
 - any protection for your car's paint (except for paint protection).
7. On page 24 under the main heading 'What your policy covers', under the heading 'Fire and theft cover' delete under the 'We cover' section:

We cover accidental loss or damage to your car caused by any of the following incidents in the period of insurance:

 - fire;
 - theft or attempted theft.

and replace with:

We cover accidental loss or damage to your car caused by any of the following incidents in the period of insurance:

 - fire;
 - theft or attempted theft.

If we cover loss or damage to your car, we also cover paint protection that was on the damaged parts of your car prior to the incident. You may be able to show this by providing warranties or receipts (see page 37).
8. On page 37 under the heading 'Prove your loss or damage' insert the following sentence after the last paragraph:

For paint protection, you must give us proof that paint protection was on the damaged parts of your car prior to the incident. Proof includes things like warranties and sales receipts. A statutory declaration is not of itself considered acceptable evidence of proof. If you are unable to substantiate your claim, we can reduce or refuse to pay your claim for paint protection.
9. On page 37 under 'How we settle your claim' remove:

If your claim for loss, theft or damage to your car is covered under your policy we will either:

and replace it with:

If your claim for loss, theft or damage to your car is covered under your policy we will either (except for paint protection and windscreen claims see below):
10. Below the section 'How we settle your claim' on page 37 add the new section:

For a car with paint protection

We will pay you the amount of the assessed quote from your repairer for paint protection covered under your policy. This means we will not re-apply the paint protection or arrange for someone to do this.
11. On page 38 move the section 'For a windscreen claim' to appear above 'For additional cover' on page 37.
12. In 'Words with special meanings' on page 60, delete the definition 'Amount covered', and replace with:

Amount covered

when used in relation to your car, it is the maximum amount we will pay for loss or damage to your car caused by an incident, unless we say otherwise in your policy. It includes the value of any accessories and modifications that are fitted to your car, paint protection, registration and compulsory third party/motor accident injuries insurance. Deductions may apply, see page 41 for amounts that are deducted on a total loss settlement. The amount covered is shown on your certificate of insurance or otherwise in this policy and includes GST.
13. In 'Words with special meanings' on page 61, insert the new definition above 'Period of insurance':

Paint protection

is a film professionally applied to painted surfaces of a new or used car in order to protect the paint.