

AAMI THIRD PARTY PROPERTY DAMAGE CAR INSURANCE ADDITIONAL INFORMATION GUIDE

The Additional Information Guide (AIG) provides additional information about how we calculate premiums and about our excesses and discounts. You should read this AIG together with our Third Party Property Damage Car Insurance Product Disclosure Statement (PDS) dated 18/09/20.

This AIG is relevant to you if your policy has a commencement or renewal date on or after 15/12/2020.

About your premium

The amount you pay for this insurance is called the premium. Your premium includes any applicable GST, stamp duty, other government charges and any levies that apply. The premium will be shown on your certificate of insurance as the 'Total Amount Payable' or, if you pay by monthly instalments, as 'Instalment amount'.

When we calculate your premium there are a range of factors we take into account about you and your car including the level of cover you choose. The importance we place on the factors we use can change and how those factors combine to affect the premium will differ from person to person.

Each time you renew your insurance your premium is likely to change, even if your personal circumstances have not changed. This is because the premium you pay is affected by other things including:

- the cost of claims we have paid to other customers and claims we expect to pay in the future;
- new and updated data we use to calculate your premium;
- changes in government taxes and any state or territory duties or levies;
- our expenses of doing business;
- other commercial factors.

When determining your premium on renewal, we also consider how much you paid previously. As such, we may limit movements up or down. Significant factors affecting your premium include a combination of some or all of the following:

Factors	Fire, Theft and Third Party Property Damage cover	Third Party Property Damage cover
Amount covered	√	x
Address where the car is kept overnight	√	√
Car's use	√	√
Age of listed driver(s)	√	√
Gender of listed driver(s)	√	√
Whether the car is financed	√	√
Type of car	√	√
Car's age	√	√
Licence history of the listed drivers	√	√

Paying by instalments

Your premium will be higher if you choose to pay by instalments, rather than annually.



Premium discounts

Discounts are also a factor that can affect your premium. The premium you pay for your insurance includes any discounts we have given you. Any discounts are usually calculated and applied before the application of government taxes and charges.

From time to time we might offer discounts or some other special offers as part of a marketing campaign. If we do this, separate terms, conditions and eligibility criteria may apply. The amount and type of discounts that may be offered can change or be withdrawn.

We regularly offer a discount for buying a new policy online through our website.

If you are eligible for more than one discount, we usually apply any subsequent discount to the already discounted premium in a pre-determined order.

Government taxes and charges

After we have calculated the amount to cover your car, GST, and any applicable stamp duty, other government charges and any levies are then applied.

Your excess

The amount and types of excesses that apply to your policy are stated on your certificate of insurance. The different types of excesses are:

Standard excess

The amount of standard excess depends on the type of car you are insuring, the location where your car is kept, the type of cover you have chosen, and whether we have imposed an additional amount in your standard excess. We take into account a number of factors when determining whether we will include an additional amount in your standard excess, such as:

- the type or condition of the car you are insuring;
- our assessment of your (or a listed driver's) driving and/or overall claim history.

Note: A standard excess cannot be reduced.

Age excess

If a driver under 25 years of age is listed on the certificate of insurance, their age excess is \$400. If that driver is not listed on the certificate of insurance, their age excess is \$1,400. If the driver is a learner driver the age excess that applies is as if the learner driver was listed on the certificate of insurance.

Note:

- The age excess will not apply if, at the time of the incident, the person in control was being paid for a service, e.g. where the car was being serviced or test driven or driven by a car park attendant or a valet.

Inexperienced driver excess

If the driver is 25 years of age or over and has held their driving licence less than two years and they are listed on the certificate of insurance, their inexperienced driver excess is \$400. If the driver is 25 years of age or over and has held their driving licence for less than two years and they are not listed on the certificate of insurance, their inexperienced driver excess is \$1,400. If the driver is a learner driver, the inexperienced driver excess that applies is as if the learner driver was listed on the certificate of insurance.

Note:

- The inexperienced driver excess will not apply if, at the time of the incident, the person in control of the car was being paid for a service, e.g. where the car is being serviced or test driven or driven by a car park attendant or a valet.
- An inexperienced driver is someone who is 25 years or over and has not held a driver licence specific to the car type for at least the past 2 consecutive years prior to the accident.

Driver history excess

The driver history excess is \$800.

Financial Claims Scheme

This policy may be a 'protected policy' under the Federal Government's Financial Claims Scheme (FCS) which is administered by the Australian Prudential Regulation Authority (APRA).

The FCS only applies in the extremely unlikely event of an insurer becoming insolvent and the Federal Treasurer making a declaration that the FCS will apply to that insurer.

The FCS entitles certain persons, who have valid claims connected with certain protected policies issued by that insurer to be paid certain amounts by APRA.

Information about the FCS can be obtained from APRA at apra.gov.au, www.fcs.gov.au or by calling **1300 55 88 49**.