

AAMI THIRD PARTY PROPERTY DAMAGE CAR INSURANCE ADDITIONAL INFORMATION GUIDE

The Additional Information Guide (AIG) provides additional information about how we calculate premiums, our excesses, and discounts. You should read this AIG together with our Third Party Property Damage Car Insurance Product Disclosure Statement (PDS) dated 18/09/20.

You can ask us for a confirmation of a transaction relating to your policy or any claim by calling us on 13 22 44.

This AIG is relevant to you if your policy has a commencement or renewal date on or after 30/06/2025.

About your premium

The cost of your insurance is called the 'premium'. Your premium will depend on many factors. Your premium for each period of insurance will be shown on your certificate of insurance.

We'll calculate your premium based on:

- your risk
- any discounts applied
- GST, stamp duty, and other government charges and levies (as applicable).

Your risk – we work this out using factors we consider important, including but not limited to the type of car, how your car is financed, address where the car is kept, how you use your car, as well as information about the listed drivers and the level, type and amount of cover you've chosen. When you have Third Party Property Damage cover we also take into account additional factors such as previous insurance of drivers, and for our existing customers, whether you have previously paid by instalments. Your premium costs less if you pay annually, rather than by instalments.

This isn't a list of all our risk factors. We collect information in relation to risk factors from you and other sources. The importance we place on the factors we use can change and how these factors combine to affect your premium will differ from person to person. We may add or remove factors.

The premium you pay is also affected by other things including the cost of claims we've paid to other customers and claims we expect to pay in the future, our expenses of doing business, and other commercial factors.

When determining your renewal premium, we also consider your previous premium. As such we may limit premium movements up or down.

Premium discounts

Discounts are also a factor that can affect your premium. The premium you pay for your insurance includes any discounts we've given you. Discounts are usually applied before we add government taxes and charges.

From time to time we might offer a discount or some other special offer as part of a marketing campaign. If we do this, separate terms and conditions may apply. The amount and type of discounts that may be offered can change or be withdrawn.

We regularly offer a discount for buying a new policy online through our website.

If you receive more than one discount, we apply each further discount to the already discounted premium.

Government taxes and charges

After we've calculated the amount to cover your car, GST, stamp duty, and other government charges and levies are then applied (as applicable).

Your excess(es)

The amount and types of excesses that apply to your policy are shown on your certificate of insurance. Depending on the circumstances, you might have to pay more than one type of excess when you claim.

The different type of excesses are:

Standard excess

The amount of standard excess depends on the type of car you're insuring, the location where your car is kept, the type of cover you've chosen, and whether we've imposed an additional amount in your standard excess. We take into account a number of factors when determining whether we'll include an additional amount in your standard excess, such as:

- the type or condition of the car you are insuring
- our assessment of your (or a listed driver's) driving history.

Note: A standard excess can't be reduced.

Age excess

If a driver under 25 years of age is listed on the certificate of insurance, their age excess is \$400. If that driver isn't listed on the certificate of insurance, their age excess is \$1,400. If the driver is a learner driver the age excess that applies is as if the learner driver was listed on the certificate of insurance. This excess is in addition to any other excess that applies.

Note:

- The age excess won't apply if, at the time of the incident, the person in control was being paid for a service, for example, where the car was being serviced or test driven, or driven by a car park attendant or a valet.

Inexperienced driver excess

If the driver is 25 years of age or over and has held their driving licence less than two years and they're listed on the certificate of insurance, their inexperienced driver excess is \$400. If the driver is 25 years of age or over and has held their driving licence for less than two years and they aren't listed on the certificate of insurance, their inexperienced driver excess is \$1,400. If the driver is a learner driver, the inexperienced driver excess that applies is as if the learner driver was listed on the certificate of insurance. This excess is in addition to any other excess that applies.

Note:

- The inexperienced driver excess won't apply if, at the time of the incident, the person in control of the car was being paid for a service, for example, where the car is being serviced or test driven, or driven by a car park attendant or a valet.
- An inexperienced driver is someone who is 25 years or over and hasn't held a driver licence specific to the car type for at least the past 2 consecutive years prior to the accident.

Driver history excess

The driver history excess is \$800 and applies if we have agreed to insure a driver who has had their driver licence cancelled, suspended, disqualified or restricted in the 3 years prior to the start of the period of insurance and they were driving, using, or in charge of your car at the time of the incident. This excess is in addition to any other excess that applies.

Financial Claims Scheme

In the unlikely event of an insurer becoming insolvent, a person entitled to claim under protected policies may be entitled to payment under the Financial Claims Scheme (FCS). Access to the scheme is subject to eligibility criteria.

You can find more information about the FCS from the APRA website at www.fcs.gov.au.