

# AAMI CARAVAN INSURANCE

## ADDITIONAL INFORMATION GUIDE

The Additional Information Guide (AIG) provides additional information about how we calculate premiums, and about our excesses and discounts. You should read this AIG together with our AAMI Caravan Insurance Product Disclosure Statement (PDS) dated 18/09/20.

**This AIG is relevant to you if your policy has a commencement or renewal date on or after 15/12/2020.**

### About your premium

The amount you pay for this insurance is called the premium. Your premium includes any applicable GST, stamp duty, other government charges and any levies that apply. The premium will be shown on your certificate of insurance as the 'Total Amount Payable' or, if you pay by monthly instalments, as 'Instalment amount'.

When we calculate your premium, there are a range of factors we take into account including the level of cover you choose. The importance we place on the factors we use can change and how those factors combine to affect your premium will differ from person to person.

Each time you renew your insurance your premium is likely to change, even if your personal circumstances have not changed. This is because the premium you pay is also affected by other things including:

- the cost of claims we have paid to other customers and claims we expect to pay in the future;
- new and updated data we use to calculate your premium;
- changes in government taxes and any state or territory duties or levies;
- our expenses of doing business;
- other commercial factors.

When determining your renewal premium, we also consider how much your premium was last time. As such we may limit movements up or down.

Significant factors affecting your premium may include a combination of some or all of the following:

Factor	Australia-wide cover	On-site only cover
Amount covered	√	√
Address where your caravan is normally located or kept	√	√
Your age and gender	√	√
Whether your caravan is financed	√	✗
Any caravan modifications	√	✗
Any optional covers you have chosen	√	√
Make and size of your caravan	√	√
Year of manufacture of your caravan	√	✗
Whether you have chosen an AAMI Flexi-Premiums® excess	√	√

Claims on your policy or against listed drivers on your policy will only affect your premium through your No Claim Bonus. Please refer to the No Claim Bonus section on page 2 for further information.

### Paying by instalments

Your premium will be higher if you choose to pay by instalments, rather than annually.

## Premium discounts

Discounts are also a significant factor that can affect your premium. The premium you pay for your insurance includes any discounts we have given you. Any discounts are usually calculated and applied before the application of government taxes and charges.

The main discount we offer is the No Claim Bonus.

From time to time we might also offer discounts or some other special offers as part of a marketing campaign. If we do this, separate terms and conditions may apply. The amount and type of discount offered can change or be withdrawn.

If you are eligible for more than one discount, we usually apply any subsequent discount to the already discounted premium.

## No Claim Bonus

A no claim bonus (NCB) is a discount that rewards you for your good claims history. This discount does not apply to contents and annexe cover. If you have an NCB, it is shown on your certificate of insurance.

The NCB levels start at 0% and increase to 40%. If you start on the lowest rating, you would reach the maximum NCB after three consecutive periods of insurance with no claims that impact your NCB.

Your NCB will increase or stay on the maximum on renewal if you do not make a claim during the preceding period of insurance. Your NCB will also increase or stay on the maximum on renewal if you make a claim during the preceding period of insurance and:

- another person was entirely responsible for the loss or damage; and
- you tell us the at-fault driver's name, address and the registration number of their vehicle.

For all other claims (such as for storm damage) your NCB level will be reduced.

The following table shows different claim scenarios where your NCB will or will not be impacted by a claim.

When you make a claim for	Does this impact a NCB?
Theft or attempted theft of your caravan	Yes
Storm, hail, flood or fire damage	Yes
Malicious act or vandalism	Yes
Damage to your caravan whilst parked caused by an unidentified person or driver	Yes
Collision with or by an animal	Yes
An incident where you or the person towing your caravan caused or contributed to the incident	Yes
An incident where you prove another person was entirely at-fault and you can give us the at-fault driver's name, address and the registration number of their vehicle	No
An incident where you prove another person was entirely at-fault but you can't give us the at-fault driver's name, address and the registration number of their vehicle	Yes

## Government taxes and charges

After we have calculated the amount to cover your caravan, any applicable stamp duty, GST, other government charges and levies are then applied to the premium.

## Your excess

The excesses that apply to your policy are stated on your certificate of insurance. The different types of excesses are:

### Standard excess

The standard excess is \$300.

### AAMI Flexi-Premiums® excess

You can choose an AAMI Flexi-Premiums® excess of either \$600 or \$1,000. Choosing a higher AAMI Flexi-Premiums® excess reduces your premium. If you choose an AAMI Flexi-Premiums® excess, this will replace the standard excess.

### Age excess

The age excess is \$400. It applies to learner drivers.

### Inexperienced driver excess

The inexperienced driver excess is \$400. It applies to learner drivers.

### Off-road excess

The off-road excess is \$200.

## **Financial Claims Scheme**

This policy may be a 'protected policy' under the Federal Government's Financial Claims Scheme (FCS) which is administered by the Australian Prudential Regulation Authority (APRA).

The FCS only applies in the extremely unlikely event of an insurer becoming insolvent and the Federal Treasurer making a declaration that the FCS will apply to that insurer.

The FCS entitles certain persons, who have valid claims connected with certain protected policies issued by that insurer to be paid certain amounts by APRA.

For more information, contact the Australian Prudential Regulation Authority on 1300 558 849 or go to [apra.gov.au/financial-claims-scheme-general-insurers](http://apra.gov.au/financial-claims-scheme-general-insurers).