

# AAMI CARAVAN INSURANCE

## ADDITIONAL INFORMATION GUIDE

The Additional Information Guide (AIG) provides additional information about how we calculate premiums, our excesses, and discounts. You should read this AIG together with our Caravan Insurance Product Disclosure Statement (PDS) dated 18/09/2020.

You can ask us for a confirmation of a transaction relating to your policy or any claim by calling us on 13 22 44.

**This AIG is relevant to you if your policy has a commencement or a renewal date on or after 30/06/2025.**

### About your premium

The cost of your insurance is called the 'premium'. Your premium will depend on many factors. Your premium for each period of insurance will be shown on your certificate of insurance.

We'll calculate your premium based on:

- your risk
- any discounts applied
- GST, stamp duty, and other government charges and levies (as applicable).

Your risk – we work this out using significant factors we consider important, which may include a combination of some or all of the following:

Factor	Australia-wide cover	On-site only cover
Amount covered	√	√
Address where your caravan is normally located or kept	√	√
Your age	√	√
Whether your caravan is financed	√	x
Any caravan modifications	√	x
Any optional covers you have chosen	√	√
Make of your caravan	√	√
Year of manufacture of your caravan	√	x
Whether you have chosen an AAMI Flexi-Premiums® excess	√	√

Claims on your policy will only affect your premium through your No Claim Bonus. Please refer to the No Claim Bonus section on page 2 for further information.

This isn't a list of all our risk factors. We collect information in relation to risk factors from you and other sources. The importance we place on the factors we use can change and how these factors combine to affect your premium will differ from person to person. We may add or remove factors. Your premium costs less if you pay annually, rather than by instalments.

The premium you pay is also affected by other things including:

- the cost of claims we've paid to other customers and claims we expect to pay in the future
- our expenses of doing business
- other commercial factors.

When determining your renewal premium, we also consider your previous premium. As such we may limit movements up or down.

## Premium discounts

Discounts are also a factor that can affect your premium. The premium you pay for your insurance includes any discounts we've given you. Discounts are applied before we add government taxes and charges.

The main discount we offer is the No Claim Bonus.

From time to time we might also offer a discount or some other special offer as part of a marketing campaign. If we do this, separate terms and conditions may apply. The amount and type of discounts that may be offered can change or be withdrawn.

If you receive more than one discount, we apply each further discount to the already discounted premium.

## No Claim Bonus

A no claim bonus (NCB) is a discount that rewards you for your good claims history and applies to Australia wide cover and on-site only cover. The NCB doesn't apply to optional Annexe cover and optional Increased contents cover. If you have an NCB, it is shown on your certificate of insurance.

The NCB levels start at 0% and increase to 40%. If you start on the lowest rating, you would reach the maximum NCB after three consecutive periods of insurance with no claims that impact your NCB.

Your NCB will increase or stay on the maximum on renewal if during the preceding period of insurance:

- there are no claims on your policy
- there's a claim on your policy, but you can show the other driver was entirely at-fault and you give us the at-fault driver's name, address, and the registration number of their vehicle.

For all other claims (such as for storm, fire, flood, theft, vandalism, impact by animal or tree) your NCB level will be reduced.

On renewal, NCB is determined using the status of claim(s) on your policy when we calculate your renewal premium.

## Government taxes and charges

After we've calculated the amount to cover your caravan, GST, stamp duty, and other government charges and levies are then applied (as applicable).

## Your excess(es)

The amount and types of excesses that apply to your policy are shown on your certificate of insurance. Depending on the circumstances, you might have to pay more than one type of excess when you claim.

**The different types of excesses are:**

### Standard excess

The standard excess is \$300.

### AAMI Flexi-Premiums® excess

You can choose an AAMI Flexi-Premiums® excess of either \$600 or \$1,000. Choosing a higher AAMI Flexi-Premiums® excess reduces your premium. If you choose an AAMI Flexi-Premiums® excess, this will replace the standard excess.

### Age excess

The age excess is \$400. This excess applies to drivers under the age of 25 and is in addition to any other excess that applies.

### Inexperienced driver excess

The inexperienced driver excess is \$400. This excess is in addition to any other excess that applies.

An inexperienced driver means the person towing, using, or in charge of the caravan has held a driver's licence specific to the vehicle type that is towing the caravan for less than 2 consecutive years prior to the incident.

### Off-road excess

The off-road excess is \$200. This excess applies when your caravan is damaged whilst being towed on any beach, or any dirt or unsealed road. This excess is in addition to any other excess that applies.

## Financial Claims Scheme

In the unlikely event of an insurer becoming insolvent, a person entitled to claim under protected policies may be entitled to payment under the Financial Claims Scheme (FCS). Access to the scheme is subject to eligibility criteria.

You can find more information about the FCS from the APRA website at [www.fcs.gov.au](http://www.fcs.gov.au).