

Understanding your Private Health Insurance Statement 2017-2018

In this pack you'll find your Private Health Insurance Statement 2017-2018, which you may need to complete your 2017-2018 tax return. This statement shows your share of premiums eligible for Australian Government Rebate (AGR) on private health insurance and any Rebate we've received on your behalf during the 2017-2018 Financial Year.

The labels on the statement match those on your tax return, so it's easy to put the information in the right spot.

The main parts of the statement are explained below.

Australian Government Rebate on Private Health Insurance

Private Health Insurance Policy Details					
Health insurer ID	Membership number	Your premiums eligible for Australian Government Rebate	Your Australian Government Rebate received	Benefit code	Other adult beneficiaries for the policy (other adults on this policy)
B	C	J	K	L	
B	C	J	K	L	
B	C	J	K	L	
B	C	J	K	L	
B	C	J	K	L	

M2 Medicare Levy Surcharge

Number of days this policy provides an appropriate level of private patient hospital cover **A**

(B) Health Insurer ID

Unique three letter identifier for your health insurer.

(C) Membership number

This number shows you which membership the statement refers to as you might hold more than one membership with your health insurer.

(J) Your premiums eligible for Australian Government Rebate (AGR)

Your share of premiums paid (including any AGR claimed on your behalf) that are eligible for the rebate, excluding any Lifetime Health Cover loading (LHC), if applicable. If you were the only adult on the policy for the whole financial year, then this will be the total eligible premiums received.

(K) Your Australian Government Rebate received

Your share of the premium reduction received. If you were the only adult on the policy for the whole financial year, then this will be the total reduction that you received.

(L) Benefit code

The benefit code identifies which maximum percentage of the AGR on private health insurance that you could be eligible to receive. Please note the actual percentage applied, if any, is determined by the Australian Taxation Office (ATO) based on your age and income.

Other adult beneficiaries for the policy

The name of any other adults on your policy in the 2017-2018 financial year.

Please note: Student dependants, adult dependants and child dependants are not entitled to receive a Private Health Insurance rebate and are therefore not issued with a Statement.

More than one line on your table?

If you have had changes to who you share the membership with or the benefit code you're entitled to, you may have more than one line in your table. The Australian Government is adjusting rebate percentages on 1 April each year. If you paid premiums for your policy before and on or after 1 April, you will have more than one line in your table.

(M2) Medicare Levy Surcharge (MLS)

Depending on your private health hospital coverage, family status and income for MLS purposes (not necessarily the same as 'taxable income'), a MLS (ranging from 1% to 1.5% of the person's income for MLS purposes) may be payable in addition to the Medicare Levy. You can avoid or minimise a MLS by taking out hospital cover with us - learn more at ato.gov.au

(A) Number of days

Displays the number of days you held private hospital cover on this policy.

Questions about your Private Health Insurance Statement?

Read this information in conjunction with the Individual tax return instructions 2018 (available from the Australian Taxation Office).

If you still have tax related questions about your Private Health Insurance Statement, please call the **Australian Taxation Office** on **13 28 61**, or visit ato.gov.au/privatehealthinsurance