

AAMI MOTORCYCLE INSURANCE ADDITIONAL INFORMATION GUIDE

The Additional Information Guide (AIG) provides additional information about how we calculate premiums, our excesses, and discounts. You should read this AIG together with our Motorcycle Insurance Product Disclosure Statement (PDS) dated 18/9/20.

You can ask us for a confirmation of a transaction relating to your policy or any claim by calling us on 13 22 44.

This AIG is relevant to you if your policy has a commencement or a renewal date on or after 30/06/2025.

About your premium

The cost of your insurance is called the 'premium'. Your premium will depend on many factors. Your premium for each period of insurance will be shown on your certificate of insurance.

We'll calculate your premium based on:

- your risk
- any discounts applied
- GST, stamp duty, and other government charges and levies (as applicable).

Your risk – we work this out using significant factors we consider important, which may include a combination of some or all of the following:

Factor	Comprehensive cover	Fire, Theft & Third Party Property Damage cover	Third Party Property Damage cover
Amount covered	√	√	x
Address where the motorcycle is kept	√	√	√
Modifications	√	x	x
Age of listed rider(s)	√	√	√
Type of motorcycle	√	√	√
Whether your motorcycle is financed	√	√	√
Year of manufacture	√	x	x
Whether you have chosen an AAMI Flexi-Premiums® excess	√	√	√
Where your motorcycle is parked overnight	√	x	x
Years listed rider(s) has/have held motorcycle licence	√	x	x
Whether listed rider(s) has/have successfully completed a rider training course	√	x	x

Claims on your policy or against listed riders on your policy will only affect your premium through changes to your No Claim Bonus. Please refer to the No Claim Bonus section on page 2 for further information.

This isn't a list of all our risk factors. We collect information in relation to risk factors from you and other sources. The importance we place on the factors we use can change and how these factors combine to affect your premium will differ from person to person. We may add or remove factors. Your premium costs less if you pay annually, rather than by instalments.

The premium you pay is also affected by other things including:

- the cost of claims we've paid to other customers and claims we expect to pay in the future
- our expenses of doing business
- other commercial factors.

When determining your renewal premium, we also consider your previous premium. As such we may limit movements up or down.

Premium discounts

Discounts are also a factor that can affect your premium. The premium you pay for your insurance includes any discounts we've given you. Discounts are usually applied before we add government taxes and charges.

The main discount we offer is the No Claim Bonus.

From time to time we might also offer a discount or some other special offer as part of a marketing campaign. If we do this, separate terms and conditions may apply. The amount and type of discounts that may be offered can change or be withdrawn.

If you receive more than one discount, we apply each further discount to the already discounted premium.

No Claim Bonus

A no claim bonus (NCB) is a discount that rewards you for your good claims history. The NCB applies only to comprehensive motorcycle cover. If you have an NCB, it is shown on your certificate of insurance.

The NCB levels start at 0% and increase to 60%. If you start on the lowest rating, you would reach the maximum NCB after five consecutive periods of insurance with no claims that impact your NCB.

Your NCB will increase or stay on the maximum on renewal if during the preceding period of insurance:

- there are no claims on your policy
- there's a claim on your policy, but you can show the other driver was entirely at-fault and you give us the at-fault driver's name, address, and the registration number of their vehicle.

For all other claims (such as storm, fire, flood, theft, vandalism, impact by animal or tree) your NCB level will be reduced.

On renewal, NCB is determined using the status of claim(s) on your policy when we calculate your renewal premium.

Government taxes and charges

After we've calculated the amount to cover your motorcycle, GST, stamp duty, and other government charges and levies are then applied (as applicable).

Your excess(es)

The amount and types of excesses that apply to your policy are shown on your certificate of insurance. Depending on the circumstances, you might have to pay more than one type of excess when you claim.

The different types of excesses are:

Standard excess

Depending on your motorcycle type, the standard excess is either \$400 or \$600.

AAMI Flexi-Premiums® excess

Depending on your motorcycle type, the range of AAMI Flexi-Premiums® excesses we offer is between \$500 and \$1,250. Choosing a higher excess reduces your premium. If you choose an AAMI Flexi-Premiums® excess, this will replace the standard excess.

Age excess

If the rider riding, using or in charge of the motorcycle is under 25 years of age at the time of the incident and **is** listed on the certificate of insurance, their age excess is \$400. If the rider riding, using or in charge of the motorcycle is under 25 years of age at the time of the incident and **isn't** listed on the certificate of insurance, the age excess is \$800 for road motorcycles and \$500 for a dirt, off road, trail, quad or unregistered motorcycle. This excess is in addition to any other excess that applies.

Inexperienced rider excess

The inexperienced rider excess is \$800 for a road motorcycle and \$500 for dirt, off road, trail, quad or unregistered motorcycles. This excess is in addition to any other excess that applies.

Note: An inexperienced rider is someone who is 25 years of age or over and has had their motorcycle licence for less than 1 year or has been riding for less than 1 year prior to the incident.

Financial Claims Scheme

In the unlikely event of an insurer becoming insolvent, a person entitled to claim under protected policies may be entitled to payment under the Financial Claims Scheme (FCS). Access to the scheme is subject to eligibility criteria.

You can find more information about the FCS from the APRA website at www.fcs.gov.au.