AAMI COMPREHENSIVE CAR INSURANCE
PRODUCT DISCLOSURE STATEMENT

Update pursuant to ASIC Corporations Instrument 2016/1055

Below is a non-materially adverse update to the AAMI Comprehensive Car Insurance Product Disclosure Statement, date prepared 25/02/26

What is the change?

1. On page 2, under the heading 'Welcome and thank you for choosing AAMI' and in the section 'Family and domestic violence support', replace the content of the second bullet point with the following:
   - Help to improve your safety by covering the costs to install or replace locks.
2. On page 11, under the heading 'What we cover as your car' and in the section 'Market value cover', replace the content of the second paragraph with the following:

   We'll cover non-standard accessories or modifications (see page 49) but only up to the amount shown on your Certificate of Insurance when we settle your claim as a total loss or if we replace your car after a total loss for cars less than 2 years old. If you need more cover, consider choosing sum insured cover instead of market value.
3. On page 48, under the heading 'Market value', replace the content of the second paragraph with the following:

   Market value includes standard accessories or modifications, and the cost of unexpired registration and compulsory third party/ motor accident injuries insurance. It also includes non-standard accessories or modifications, but only up to the amount shown on your Certificate of Insurance when we settle your claim as a total loss or if we replace your car after a total loss for cars less than 2 years old. Deductions may apply. See page 40 for amounts that are deducted on a total loss settlement. Market value excludes costs of stamp duty and transfer fees, dealer warranty costs, and dealer delivery.
4. On page 38, under the heading 'Lifetime Repair Guarantee', replace the content of the first paragraph with the following:

   If we authorise the repair or replacement of damaged parts of your car, the quality of the workmanship and the materials used in the authorised repairs will be guaranteed for its life. The parts used to repair your car will be of the same type as those explained on these pages.
5. On page 23, under the heading 'Transport cover' and in the section 'We cover', replace the content of the first sentence and first bullet point with the following:

   If loss or damage to your car is covered by your policy, we'll cover your transport costs:
   - from the scene of the incident to where you need to go if your car isn't safe to drive
6. On page 37, under the heading 'For a windscreen claim', replace the entire content with:

   If we cover a claim for damaged windscreen or window glass, we'll choose to do one of the following:
   - repair the damaged area
   - replace the damaged windscreen or window glass
   - pay the reasonable cost of the repair or replacement to you, or directly to another repairer we authorise, if we can't arrange it through our preferred repairer within a reasonable time.

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